

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
TOWN HALL HEARING ROOM
5/7/12

ATTENDEES:

Bayer	Padaria	Jenkins	White*	McKenna*
DeCoursey	Connors	Simmons*	Gibian*	
Tosti*	Foskett*	Deyst*	Ronan	
Ferrara	Beck*	Jones*	Deshler*	
Franclemont*	Howard*	Fanning*	Carman*	Turkall*

* Indicates present

VISITORS: CRB Chair John Bilafer, Bill Hayward

Minutes of 4/30 & 5/2 approved as printed. Unanimous

ART 44 MM TECH COURT JUDGEMENT PAYMENT: Bilafer, using a handout (Ref 1), proposed a substitute motion for the FinCom's no action recommended. He said that the CRB accountant would be able to include this payment in the board's expenses if the payments were spread out over 10 years. Otherwise the CRB would incur large interest costs. The substitute motion is in the form of a request to MM Tech. VOTED to support the substitute motion. Unanimous.

END OF YEAR TRANSFERS: Treasurer is working on it.

COMMITTEE: Next mtg will be in the Town Hall Annex, 1st Floor Conf Room.

Peter Howard 5/8/12

cc FinCom Members, Town Web Site, Robbins Library

Ref 1 ART 44 Substitute Motion

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
TOWN HALL ANNEX 1st Floor
5/9/12

ATTENDEES:

Bayer	Padaria	Jenkins*	White	McKenna*
DeCoursey	Connors*	Simmons*	Gibian*	
Tosti*	Foskett*	Deyst	Ronan	
Ferrara*	Beck*	Jones*	Deshler*	
Franclemont	Howard*	Fanning*	Carman*	Turkall*

* Indicates present

Tosti discussed the evening session of Town Meeting. Expect to deal with Minuteman after the Special Town Meeting.

The School Committee is considering \$500K for Art 47 SPED Reserve Account.

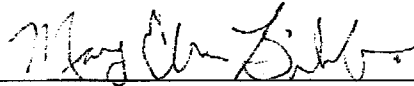
RESERVE FUND BALANCE: \$598,975

Peter Howard 5/14/12, Revised 5/16/12

cc FinCom Members, Town Web Site, Robbins Library

The following substitute motion is offered to the No Action vote of the Finance Committee under Article 44:

VOTED: That the 2012 Annual Town Meeting of the Town of Arlington *recommends* to the Minuteman Regional Vocational Technical School District Retirement Board that the Arlington Contributory Retirement Board be allowed to pay the judgment in the amount of \$784,184.27, or any reduced amount resulting from a pending appeal to the Public Employee Retirement Administration Commission (PERAC), in the case of the Arlington Contributory Retirement Board vs. Public Employee Retirement Administration Commission (PERAC) and Minuteman Regional Vocational Technical School Retirement Board (Massachusetts Appeals Court Case No. 2008-P-149) without interest and in equal installments over a ten year period, the first installment to be paid no later than December 31, 2012.



Mary Ellen Bilafer, TMM
Precinct 11